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MARKET NOTICE

Number: 283/2026

Relates to:

- ☐ Equity Market
- ☒ Equity Derivatives Market
- ☐ Commodity Derivatives Market
- ☐ Currency Derivatives Market
- ☐ Interest Rate Derivatives Market
- ☐ Bond Market
- ☐ Bond ETP Market

Date: 20 July 2026

Subject: CHANGES TO INITIAL MARGIN REQUIREMENTS FOR DERIVATIVE MARKETS

Name and Surname: Rohit Koovarjee

Designation: JSE Clear - Acting Chief Risk Officer

Dear JSE Stakeholder

Please note that Can-do initial margin parameters will be updated on **Wednesday, 22 July 2026**.

The new parameters can be found here: https://www.jse.co.za/downloadable-files?RequestNode=/Initial_Margin_Parameter_Data/Official_Initial_Margin_Parameters/EDM

For any queries regarding the location of the files containing these parameters, please contact the Client Service Centre (CSC) on +27 11 520 7777 or CustomerSupport@jse.co.za

Should you have any queries regarding this Market Notice, please e-mail: CustomerSupport@jse.co.za or JSEClearInfo@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)

Non-Executive Directors: H Nelson[†] (Chairman), M Chetty[†], TW Spanner[†], K van Rensburg, M Randall

Executive Directors: A. Comninos (CEO)

Company Secretary: GA Brookes

[†] Independent